

**SB 193-FN, DRAFT AMENDMENT #2018-0868h
MULTI-YEAR PROJECTIONS**

NOTES

- Under this bill as amended, there would be a timing issue in that a disbursement for an education savings account would occur in one fiscal year, however the offsetting impact to adequacy payments to districts would not occur until the following fiscal year. In an effort to better illustrate offsetting impacts, estimates are consolidated by program year rather than fiscal year. Year 1 assumes the 2019-20 school year will be the first school year of program participation.
- State impact represents estimated increases and (decreases) to state expenditures.
- Under this bill as amended, there is a prospective program repeal effective July 1, 2024. Should program be repealed on this day, estimated impacts in years 6 through 11 of this analysis would not occur.

<u>ASSUMPTIONS</u>	
Scholarship Amount <i>(Percent of Adequate Education Grant)</i>	100.00%
Total Average Education Scholarship Amount <i>(Year 1 Amount Shown, Increases by CPI)</i>	\$ 5,806
Home Education Scholarship Amount <i>(Year 1 Amount Shown, Increases by CPI, RSA 77-G:2, I(b))</i>	\$ 2,879
Home Education Special Education Scholarship <i>(Year 1 Amount Shown, Increases by CPI, RSA 77-G:2, I(b))</i>	\$ 5,039
Scholarship Organization Administration Expense <i>(Up to X Percent of Scholarship, Not Including Amount Attributable to Differentiated Aid)</i>	5.00%
Base Adjustment Grant to Local Districts, Per Student	\$ 1,500
Education Scholarship Account Usage	
Non-Public School	98.00%
Home Education	2.00%
Education Scholarship Account Participation (% of Eligible Students)	
Local Districts - Cities of Concord, Manchester, and Nashua	2.50%
Local Districts - Cities of Claremont, Keene, and Laconia; Merrimack, Hillsborough, Rockingham, and Strafford Counties	1.00%
Local Districts - All Other Areas	0.50%
Charter Public Schools	2.00%

DATA SOURCES

- Current law public school district enrollment projections provided by the Department of Education (NHDOE)
- Education tax credit scholarship information obtained from scholarship organization filings with the Department of Revenue Administration and additional information provided by the Children's Scholarship Fund New Hampshire.

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	STATE IMPACT (\$ IN MILLIONS)	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	PROGRAM REAUTHORIZATION REQUIRED (PROSPECTIVE REPEAL 07/01/2024)						CUMULATIVE IMPACT	
							YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11	YEARS 1 - 5	YEARS 1 - 11
1	Adequacy Grants to Local Districts	(2.95)	(5.47)	(7.38)	(8.99)	(9.92)	(10.97)	(11.47)	(12.09)	(12.27)	(12.53)	(12.35)	\$ (34.72)	\$ (106.40)
2	Adjustment Grants to Local Districts	0.78	0.73	0.71	0.68	0.66	0.64	0.62	0.60	0.59	0.57	0.55	\$ 3.56	\$ 7.14
3	<i>Total Grants to Local Districts</i>	\$ (2.17)	\$ (4.74)	\$ (6.68)	\$ (8.31)	\$ (9.26)	\$ (10.33)	\$ (10.85)	\$ (11.48)	\$ (11.68)	\$ (11.96)	\$ (11.80)	\$ (31.16)	\$ (99.26)
4	<i>Grants to Charter Public Schools</i>	\$ (0.09)	\$ (0.18)	\$ (0.25)	\$ (0.31)	\$ (0.36)	\$ (0.40)	\$ (0.45)	\$ (0.48)	\$ (0.52)	\$ (0.54)	\$ (0.57)	\$ (1.20)	\$ (4.17)
5	Scholarship Organization, Student Use	2.93	5.32	7.36	8.76	9.91	10.66	11.48	11.86	12.31	12.33	12.42	\$ 34.29	\$ 105.34
6	Scholarship Organization, Admin.	0.10	0.18	0.24	0.29	0.33	0.35	0.38	0.39	0.41	0.41	0.41	\$ 1.14	\$ 3.50
7	<i>Total to Scholarship Organization</i>	\$ 3.03	\$ 5.50	\$ 7.60	\$ 9.05	\$ 10.24	\$ 11.01	\$ 11.86	\$ 12.25	\$ 12.72	\$ 12.74	\$ 12.83	\$ 35.43	\$ 108.84
8	TOTAL - STATE IMPACT	\$ 0.76	\$ 0.59	\$ 0.67	\$ 0.43	\$ 0.61	\$ 0.28	\$ 0.56	\$ 0.29	\$ 0.51	\$ 0.23	\$ 0.47	\$ 3.07	\$ 5.41

	PROGRAM PARTICIPATION	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	PROGRAM REAUTHORIZATION REQUIRED (PROSPECTIVE REPEAL 07/01/2024)					
							YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11
9	Total Eligible Students	39,741	38,927	38,118	37,304	36,495	35,682	34,881	34,061	33,253	32,441	31,633
10	Total New Students to Program	527	508	491	475	461	448	436	423	412	401	390
11	Participation %*, New Students	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%
12	Total Cumulative Students in Program	527	957	1,293	1,539	1,700	1,827	1,922	1,986	2,018	2,021	1,995
13	Participation %*, Cumulative	1.3%	2.5%	3.4%	4.1%	4.7%	5.1%	5.5%	5.8%	6.1%	6.2%	6.3%

* Represents the Percent of Total Eligible Students Participating in Program

See reverse side for relevant notes, as well as assumptions and data sources used