SB 193 Financial Impact Estimated based on version of SB 193 passed by Senate last Thursday (5/3/18)

|   | Estimated based of   | on version of SB  | 193 passed by Se  | nate last Thursda   | (5/3/18)  |   |   |  |  |   |  |  |  |
|---|--|---|---|---|---|---|---|--|--|---|--|--|--|
| Vouchers for Students Currently in Publi  | ic School  |   |   |   |   |   |   |  |  |   |  |  |  |
| Year 1 Eligible Population  | 165,090  |   |   |   |   |   |   |  |  |   |  |  |  |
| Annual Population Decline   | -0.80%   | stimate   |   |   |   |   |   |  |  |   |  |  |  |
| Average Voucher   | \$4,484  |   |   |   |   |   |   |  |  |   |  |  |  |
| Take Up Rate  |  | Assumption  |   |   |   |   |   |  |  |   |  |  |  |
| Take of hate  |  | osamption.  |   |   |   |   |   |  |  |   |  |  |  |
| Year  | 1<br>165,090   | 2<br>163,769  | 3   | 4   | 5   | 6   | 7   | 8  | 9  | 10<br>153,577   | 11<br>152,348  | 12<br>151,129  | 13<br>149,920  |
| Total Eligible Students   |  |   | 162,459   | 161,159   | 159,870   | 158,591   | 157,322   | 156,064  | 154,815  |   |  |  |  |
| # of Vouchers   | 4,953  | 4,914   | 4,874   | 4,835   | 4,797   | 4,758   | 4,720   | 4,682  | 4,645  | 4,608   | 4,571  | 4,534  | 4,498  |
| Lost of Funding to District   | \$22,209,252   | \$22,034,376  | \$21,855,016  | \$21,680,140  | \$21,509,748  | \$21,334,872  | \$21,164,480  | \$20,994,088   | \$20,828,180   | \$20,662,272  | \$20,496,364   | \$20,330,456   | \$20,169,03  |
| 13 Year Total Loss  | \$275,268,276  |   |   |   |   |   |   |  |  |   |  |  |  |
| State Savings   | \$1,110,463  | \$1,101,719   | \$1,092,751   | \$1,084,007   | \$1,075,488   | \$1,066,744   | \$1,058,224   | \$1,049,705  | \$1,041,409  | \$1,033,114   | \$1,024,819  | \$1,016,523  | \$1,008,45   |
| Vouchers for Students Currently in Priva  | ate School   |   |   |   |   |   |   |  |  |   |  |  |  |
| Year 1 Eligible Population  | 1,374  |   |   |   |   |   |   |  |  |   |  |  |  |
| Annual Population Decline   | -0.80%   |   |   |   |   |   |   |  |  |   |  |  |  |
| Average Voucher   | \$4,484  |   |   |   |   |   |   |  |  |   |  |  |  |
| Take Up Rate  | 50%  | *Take up rate wi  | II be very high as  | this is essentially   | free money for stu  | udents to continu   | ie to attend priva  | te school*   |  |   |  |  |  |
| # of Vouchers   |  |   |   |   |   |   |   |  |  |   |  |  |  |
| Year  | 1  | 2   | 3   | 4   | 5   | 6   | 7   | 8  | 9  | 10  | 11   | 12   | 13   |
| Kindergarten  | 687  | 682   | 3<br>676  | 4<br>671  | 665   | 660   | 7<br>655  | 649  | 644  | 10<br>639   | 11<br>634  | 629  | 624  |
| Grade 1   | 0  | 687   | 682   | 676   | 671   | 665   | 660   | 655  | 649  | 644   | 639  | 634  | 629  |
| Grade 2   | 0  | 0   | 687   | 682   | 676   | 671   | 665   | 660  | 655  | 644<br>649  | 644  | 639  | 634  |
| Grade 3   | 0  | 0   | 0   |   | 682   | 676   |   | 665  | 660  | 655   | 649  |  | 639  |
| Grade 4   | 0  | 0   | 0   | 687<br>0  | 682<br>687  | 682   | 671<br>676  | 665<br>671   | 660<br>665   | 655<br>660  | 655  | 644<br>649   | 644  |
| Grade 5   | 0  | 0   | 0   | 0   | 0   | 687   | 682   | 676  | 671  | 665   | 660  | 655  | 649  |
| Grade 6   | 0  | 0   | 0   | 0   | 0   | 0   | 687<br>0  | 602  |  | 665<br>671<br>676   | 660<br>665   | 660  | 655  |
| Grade 7   | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 687  | 676<br>682   | 676   | 671  | 660<br>665   | 660  |
| Grade 8   | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 0  | 687  | 682   | 676  | 671  | 665  |
| Grade 9   | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 0  | 0  | 687   | 682  | 676  | 665<br>671   |
| Grade 10  | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 0  | 0  | 0   | 687  | 682  | 676  |
| Grade 11  | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 0  | 0  | 0   | 687<br>0   | 687  | 682  |
| Grade 12  | 0  | 0   | 0   | 0   | 0   | 0   | 0   | 0  | 0  | 0   | 0  | 0  | 687  |
| Costs to State (New Spending)   |  |   |   |   |   |   |   |  |  |   |  |  |  |
| Year  | 1  | 2   | 3<br>\$3,031,417  | 4   | 5<br>\$2,983,108  | 6   | 7   | 8  | 9<br>\$2,888,788   | 10  | 11<br>\$2,842,753  | 12<br>\$2,820,011  | 13   |
| Kindergarten  | \$3,080,508  | \$3,055,864   | \$3,031,417   | \$3,007,166   | \$2,983,108   | \$2,959,243   | \$2,935,570   | \$2,912,085  | \$2,888,788  | \$2,865,678   | \$2,842,753  | \$2,820,011  | \$2,797,450  |
| Grade 1   | \$0  | \$3,080,508   | \$3,055,864   | \$3,031,417   | \$3,007,166   | \$2,983,108   | \$2,959,243   | \$2,935,570  | \$2,912,085  | \$2,888,788   | \$2,865,678  | \$2,842,753  | \$2,820,011  |
| Grade 2   | \$0  | \$0   | \$3,080,508   | \$3,055,864   | \$3,031,417   | \$3,007,166   | \$2,983,108   | \$2,959,243  | \$2,935,570  | \$2,912,085   | \$2,888,788  | \$2,865,678  | \$2,842,753  |
| Grade 3   | \$0  | \$0   | \$0   | \$3,080,508   | \$3,055,864   | \$3,031,417   | \$3,007,166   | \$2,983,108  | \$2,959,243  | \$2,935,570   | \$2,912,085  | \$2,888,788  | \$2,865,678  |
| Grade 4   | \$0  | \$0   | \$0   | \$0<br>\$0  | \$3,080,508   | \$3,055,864   | \$3,031,417   | \$3,007,166  | \$2,983,108  | \$2,959,243   | \$2,935,570  | \$2,912,085  | \$2,888,788  |
| Grade 5   | \$0  | \$0   | \$0   | \$0   | \$0   | \$3,080,508   | \$3,055,864   | \$3,031,417  | \$3,007,166  | \$2,983,108   | \$2,959,243  | \$2,935,570  | \$2,912,085  |
| Grade 6   | \$0  | \$0   | \$0   | \$0   | \$0   | \$0   | \$3,080,508   | \$3,055,864  | \$3,031,417  | \$3,007,166   | \$2,983,108  | \$2,959,243  | \$2,935,570  |
|   |  |   |   | ćo  | <b>\$</b> 0   | ĊO  |   | ¢2 000 F00   | \$3,055,864  | \$3,031,417   | \$3,007,166  | \$2,983,108  | \$2,959,243  |
| Grade 7   | \$0  | \$0   | \$0   | ŞU  | 70  | ŞU  | Ş0  | \$3,080,508  | 75,055,001   |   |  |  |  |
| Grade 7<br>Grade 8  | \$0<br>\$0   | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0   | \$0<br>\$0  | \$0<br>\$0  | \$0  | \$3,080,508  | \$3,055,864   | \$3,031,417  | \$3,007,166  | \$2,983,108  |
|   | \$0<br>\$0<br>\$0  | \$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0<br>\$0   | \$0  | \$3,080,508  | \$3,055,864<br>\$3,080,508  | \$3,031,417<br>\$3,055,864   | \$3,007,166<br>\$3,031,417   | \$3,007,166  |
| Grade 8   | \$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0   | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0  | \$3,080,508<br>\$0   | \$3,055,864<br>\$3,080,508  | \$3,031,417  | \$3,031,417<br>\$3,055,864   | \$3,007,166<br>\$3,031,417   |
| Grade 8<br>Grade 9  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0                                      | \$3,080,508<br>\$0<br>\$0  | \$3,055,864<br>\$3,080,508<br>\$0   | \$3,031,417<br>\$3,055,864<br>\$3,080,508                                      | \$3,031,417<br>\$3,055,864   | \$3,007,166<br>\$3,031,417   |
| Grade 8<br>Grade 9<br>Grade 10  | \$0<br>\$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0<br>\$0  | \$0  | \$3,080,508<br>\$0   | \$3,055,864<br>\$3,080,508  | \$3,031,417<br>\$3,055,864   | \$3,031,417  | \$3,007,166<br>\$3,031,417<br>\$3,055,864  |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0   | \$0<br>\$0<br>\$0                                      | \$3,080,508<br>\$0<br>\$0  | \$3,055,864<br>\$3,080,508<br>\$0   | \$3,031,417<br>\$3,055,864<br>\$3,080,508                                      | \$3,031,417<br>\$3,055,864<br>\$3,080,508                                | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11<br>Grade 12  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                     | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$2,983,108<br>\$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$38,179,64 |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11<br>Grade 12<br>Total<br>Cumulative New Spending  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$271,550,018  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                     | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11<br>Grade 12<br>Total<br>Cumulative New Spending<br>Vouchers for Students Currently in Hom  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$20<br>\$271,550,018                                     | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372               | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11<br>Grade 12<br>Total<br>Cumulative New Spending<br>Vouchers for Students Currently in Hom<br>Year 1 Eligible Population  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                     | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8 Grade 9 Grade 10 Grade 10 Grade 11 Grade 12 Total Comulative New Spending Vouchers for Students Currently in Hom Year 1 Eligible Population Annual Population Decline   | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018<br>te School<br>-0.80%                            | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372               | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8<br>Grade 9<br>Grade 10<br>Grade 11<br>Grade 12<br>Total<br>Cumulative New Spending<br>Vouchers for Students Currently in Hom<br>Year 1 Eligible Population  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$271,550,018<br>e School<br>6,000<br>-0.80%<br>\$2,500          | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$9,167,789 | 50<br>50<br>50<br>50<br>50<br>50<br>50<br>\$12,174,955                                | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$18,117,307 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$21,052,876 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$23,964,961 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0                                 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0                               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0                        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0                         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508                               |
| Grade 8 Grade 9 Grade 10 Grade 11 Grade 11 Grade 12 Total Cumulative New Spending Vouchers for Students Currently in Hom Year 1 Eligible Population Annual Population Decline Average Voucher Take Up Rate                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018<br>se School<br>-0.80%<br>\$2,500<br>50%   | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$9,167,789 | 50<br>50<br>50<br>50<br>50<br>50<br>50<br>\$12,174,955                                | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$15,158,063 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$18,117,307 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$21,052,876 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$23,964,961        | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$26,853,749          | \$3,080,508<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$29,719,427               | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$32,562,180 | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$3,080,508<br>\$35,382,191 | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$38,179,64                |
| Grade 8 Grade 9 Grade 10 Grade 11 Grade 11 Grade 12 Total Cumulative New Spending Vouchers for Students Currently in Hom Year 1 Eligible Population Annual Population Decline Average Voucher Take Up Rate                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018<br>ee School<br>6,000<br>-0.80%<br>\$2,500<br>50% | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372<br>Estimate   | 50<br>50<br>50<br>50<br>50<br>50<br>59,167,789                      | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$12,174,955                                       | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$15,158,063        | 50<br>50<br>50<br>50<br>50<br>50<br>518,117,307               | \$0\$0<br>\$0\$0<br>\$0\$0<br>\$0\$0<br>\$21,052,876          | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$23,964,961 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$26,853,749          | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$29,719,427        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$32,562,180 | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$35,382,191         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$38,179,64                |
| Grade 8 Grade 9 Grade 10 Grade 11 Grade 11 Grade 12 Total Cumulative New Spending Vouchers for Students Currently in Hom Year 1 Eligible Population Annual Population Decline Average Voucher Take Up Rate Year Total Eligible Students | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018<br>ee School<br>-0.800<br>\$2,500<br>50%                 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372<br>Estimate          | 50<br>50<br>50<br>50<br>50<br>50<br>59,167,789                      | 50<br>50<br>50<br>50<br>50<br>50<br>\$12,174,955<br>this is essentially<br>4<br>5,857 | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$15,158,063        | 50<br>50<br>\$0<br>\$0<br>\$0<br>50<br>\$18,117,307           | \$0.<br>\$0.<br>\$0.<br>\$0.<br>\$0.<br>\$0.<br>\$21,052,876  | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$23,964,961 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$26,853,749<br>\$9<br>5,627 | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$2<br>\$0<br>\$29,719,427 | 53,031,417<br>53,055,864<br>53,080,508<br>50<br>50<br>50<br>532,562,180        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$35,382,191         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$38,179,64                |
| Grade 8 Grade 9 Grade 10 Grade 11 Grade 11 Grade 12 Total Cumulative New Spending Vouchers for Students Currently in Hom Year 1 Eligible Population Annual Population Decline Average Voucher Take Up Rate                              | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$3,080,508<br>\$271,550,018<br>ee School<br>6,000<br>-0.80%<br>\$2,500<br>50% | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$6,136,372<br>Estimate   | 50<br>50<br>50<br>50<br>50<br>50<br>59,167,789                      | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$12,174,955                                       | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$15,158,063        | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$18,117,307 | \$0\$0<br>\$0\$0<br>\$0\$0<br>\$0\$0<br>\$21,052,876          | \$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$23,964,961 | \$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$0<br>\$26,853,749          | \$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$0<br>\$29,719,427        | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$0<br>\$0<br>\$32,562,180 | \$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$0<br>\$35,382,191         | \$3,007,166<br>\$3,031,417<br>\$3,055,864<br>\$3,080,508<br>\$38,179,64                |

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| Year                                | 1            | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10           | 11           | 12           | 13           | Total         |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Loss of State Funding for Districts | \$22,209,252 | \$22,034,376 | \$21,855,016 | \$21,680,140 | \$21,509,748 | \$21,334,872 | \$21,164,480 | \$20,994,088 | \$20,828,180 | \$20,662,272 | \$20,496,364 | \$20,330,456 | \$20,169,032 | \$275,268,276 |
| New State Spending                  | \$9,470,045  | \$12,474,653 | \$15,457,538 | \$18,413,448 | \$21,347,575 | \$24,255,563 | \$27,142,152 | \$30,005,256 | \$32,847,340 | \$35,663,813 | \$38,459,861 | \$41,233,168 | \$43,983,689 | \$350,754,100 |